The GTAP Advisory Board Meeting, April 2000 European Commission

GTAP activities of the EC

1) Use of the database and the model in the trade area:

During, 1999 the GTAP database and model (including a modified version with imperfect competition developed by Joseph Francois) were used to study:

- the forthcoming WTO trade negotiations,
- EU-Mediterranean agreements,
- EU-South Africa agreement,
- The European Commission financed a study on the forthcoming WTO trade negotiations. The study was carried out by Joseph Francois.
- 3) The European Commission financed a project to disaggregate the individual EU I-O tables to the new GTAP5 database format. This study was carried out by LEI.
- 4) The Commission launched a project to develop a new tool for the quantitative analysis of global environmental issues. A new intertemporal general equilibrium model is being developed using GTAP4E (later GTAP5E) database. The study is being carried out by Copenhagen Economics.
- 5) The project "Assessment of the GTAP modeling framework for policy analysis from a European perspective" financed by the European Commission under a FAIR 6 concerted action is in progress. The purpose of the project is to assess existing quantitative efforts in international trade, resource and environmental issues and in particular the usefulness of the GTAP framework for (global) issues that are of importance to the European Union. The researchers affiliated with the project have now surveyed the on-going EU related research in which the GTAP framework has been used, and they have assessed its usefulness for applications to European policy issues. A workshop was organized in February 2000 in Copenhagen by the project coordinators.
- 6) The European Commission financially supported the Second Conference on Global Economic Analysis.